


Town of Selma
Budget Ordinance
2017/2018

Pursuant to G.S. 159-17, be it ordained by the Town Council of the Town of Selma that: (1) Departmental expenditures for the Fiscal Year shall not exceed the estimated departmental totals as depicted on the attached Budget Summary, the total being \$20,589,844.64; (2) Revenues for the 2017/2018 Fiscal Year shall equal total expenditures; and (3) Revenues from the Ad Valorem property tax shall be levied in the amount of \$0.51 per \$100 evaluation.

Adopted this 22th day of June 2017.


CHERYL L. OLIVER, Mayor

Attest:


BRENDA W. THORNE, Town Clerk



Annual Budget Summary by Fund

2017/2018

Revenues

General Fund	6,030,518.22
Water/Sewer Capital Reserve Fund	243,849.62
Electric Capital Reserve Fund	384,639.05
Small Business Revolving Loan Fund	20,000.00
Fire Protection – Petroleum Terminals Fund	25,500.00
Ricks Road CDBG Sewer Improvement Project	1,318,700.00
Lizzie St. Pump Station FEMA Recovery Project Fund	147,200.00
Water Fund	1,467,717.60
Sewer Fund	2,636,618.15
Electric Fund	8,315,102.00
<i>Total Revenues</i>	<i>20,589,844.64</i>

Expenditures

General Fund	
Governing Body	56,193.30
Administration	435,727.47
Finance	137,838.22
Public Buildings	325,737.91
Non-Profit Organization Support	29,425.00
Planning & Inspections	308,961.94
Police	1,854,167.18

Fire	586,209.00
Public Works	1,016,860.72
Powell Bill	422,700.00
Cemetery	193,797.25
Recreation	448,711.95
Library	214,188.27
<i>Total General Fund</i>	<i>6,030,518.22</i>
<i>Water & Sewer Capital Reserve Fund</i>	<i>243,849.62</i>
<i>Electric Capital Reserve Fund</i>	<i>384,639.05</i>
<i>Small Business Revolving Loan Fund</i>	<i>20,000.00</i>
<i>Fire Protection – Petroleum Terminals Fund</i>	<i>25,500.00</i>
<i>Ricks Road CDBG Sewer Improvement Project</i>	<i>1,318,700.00</i>
<i>Lizzie St. Pump Station FEMA Recovery Project Fund</i>	<i>147,200.00</i>
<i>Water Fund</i>	
Administration	681,962.62
Operations	785,754.98
<i>Total Water Fund</i>	<i>1,467,717.60</i>
<i>Sewer Fund</i>	
Administration	695,663.65

Operations	1,940,954.50
<i>Total Sewer Fund</i>	<i>2,636,618.15</i>
 <i>Electric Fund</i>	
Administration	1,512,444.87
Electric Operations	1,308,274.54
Power Purchases	5,494,382.59
<i>Total Electric Fund</i>	<i>8,315,102.00</i>
 <i>Total Expenditures</i>	 <i>20,589,844.64</i>