

TOWN OF SELMA
BUDGET ORDINANCE
FISCAL YEAR 2018/2019

BE IT ORDAINED by the Town Council of the Town of Selma, County of Johnston,
State of North Carolina:

Section I. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 68,587
Finance	147,914
Public Buildings	413,483
Administration	467,589
Non Profit Support	31,225
Planning/Economic Development	360,409
Police	1,909,115
Fire	653,016
Public Works	1,066,208
Powell Bill	365,780
Recreation	520,088
Library	204,745
Cemetery	186,651
Total Appropriations	<u>\$ 6,394,810</u>

Section II: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Current Year Property Tax	\$ 2,275,496
Current Year Motor Vehicle Tax	155,000
Prior Year Taxes	7,500
Local Occupancy Tax	107,000
Sales & Use Tax	965,274
Fire District Tax	198,447
Electric Power Franchise Tax	275,000
Refuse Collection Fees	660,000
Powell Bill	167,000
Transfer from Electric Fund	175,000
Fund Balance Appropriated	600,000
Fund Balance Powell Bill	216,830
Fund Balance Asset Forfeiture	40,100
Fund Balance Suber	22,350
Fund Balance Perpetual Care	7,500
Other Revenues	522,313
	<u>\$ 6,394,810</u>

Section III: The following amounts are hereby appropriated in the Water Fund for the operation of the water utility for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town:

Water Administration	\$ 622,439
Water Operations	752,061
	<u>\$ 1,374,500</u>

Section IV: It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Sale of Water	\$ 1,133,000
Water Capital Reserve	44,000
Transfer from Water Capital Reserve	32,000
Other Revenues	165,500
	<u>\$ 1,374,500</u>

Section V: The following amounts are hereby appropriated in the Sewer Fund for the operation of the sewer utility for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town:

Sewer Administration	\$ 724,885
Sewer Operations	1,748,990
	<u>\$ 2,473,875</u>

Section VI: It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Sewer Charges	\$ 2,287,000
Sewer Capital Reserve	44,000
Transfer from Sewer Capital Reserve	56,375
Other Revenues	86,500
	<u>\$ 2,473,875</u>

Section VII: The following amounts are hereby appropriated in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town:

Electric Administration	\$ 1,165,569
Electric Operations	889,434
Transfers and Electric Purchases	6,105,587
	<u>\$ 8,160,590</u>

Section VIII: It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Electric Charges	\$ 7,537,000
Electric Sales Tax	527,590
Other Revenues	96,000
	<u>\$ 8,160,590</u>

Section IX: The following amounts are hereby appropriated in the Water Capital Reserve Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town:

Transfer to Water Fund	\$	32,000
Other Expenses		9,934
	\$	<u>41,934</u>

Section X: It is estimated that the following revenues will be available in the Water Capital Reserve Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Transfer from Water Fund	\$	41,584
Other Revenues		350
	\$	<u>41,934</u>

Section XI: The following amounts are hereby appropriated in the Sewer Capital Reserve Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town:

Transfer to Sewer Fund	\$	56,375
Other Expenses		46,219
	\$	<u>102,594</u>

Section XII: It is estimated that the following revenues will be available in the Sewer Capital Reserve Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Transfer from Sewer Fund	\$	102,244
Other Revenues		350
	\$	<u>102,594</u>

Section XIII: The following amounts are hereby appropriated in the Electric Capital Reserve Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town:

Other Expenses	\$	423,268
	\$	<u>423,268</u>

Section XIV: It is estimated that the following revenues will be available in the Electric Capital Reserve Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Transfer from Electric Fund	\$	422,518
Other Revenues		750
	\$	<u>423,268</u>

Section XV: The following amounts are hereby appropriated in the Small Business Revolving Loan Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town:

Other Expenses	\$	12,000
	\$	<u>12,000</u>

Section XVI: It is estimated that the following revenues will be available in the Small Business Revolving Loan Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Fund Balance Appropriated	\$ 12,000
	<u>\$ 12,000</u>

Section XVII: The following amounts are hereby appropriated in the Fire Protection Petroleum Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town:

Other Expenses	\$ 25,000
	<u>\$ 25,000</u>

Section XVIII: It is estimated that the following revenues will be available in the Fire Protection Petroleum Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

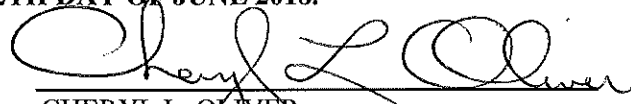
Permit Fees	\$ 25,000
	<u>\$ 25,000</u>

Section XIX: There is hereby levied a tax at the rate of fifty four cents (\$0.54) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2018, for the purpose of raising the revenue listed as "Current Year" Taxes in the General Fund in Section II of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$460,011,436 and an estimated rate of collection of 98%.


Section XX: The Town Manager is hereby authorized to transfer appropriations between line item expenditures within a department. All transfers between funds requires prior approval by Town Council in an amendment to the Budget Ordinance.

Section XXI: Copies of this Budget Ordinance shall be furnished to the Town Clerk, the Budget Officer and the Finance Officer and shall be available for public inspection.

DULY ADOPTED THIS 12TH DAY OF JUNE 2018.


CHERYL L. OLIVER
Mayor

ATTEST:


Brenda W. Thorne
Town Clerk

